

Announcement Summary

Entity name

SANTOS LIMITED

Date of this announcement

Friday October 15, 2021

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
STOAZ	SHARE ACQUISITION RIGHTS SHAREMATCH	290,183	31/08/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SANTOS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

80007550923

1.3 ASX issuer code

OT2

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

15/10/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

- Of personal use onl 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

STOAZ: SHARE ACQUISITION RIGHTS SHAREMATCH

Date the +securities the subject of this notification were issued

31/8/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Ple or a A s 202
Any c The i A summary of the Santos employee share-based payment plans is included in section 7 of the Financial Report in Santos' 2020 Annual Report (accessible at https://www.santos.com/wp-content/uploads/2021/02/2020-Annual-Report.pdf)

Any other information the entity wishes to provide about the +securities the subject of this notification

The issue of securities occurred on various dates in the period since the last notification.

Number of +securities

290,183



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

STO: ORDINARY FULLY PAID 2,083,066,041

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

STOAY: SHARE ACQUISITION RIGHTS 15,659,320

STOAZ : SHARE ACQUISITION RIGHTS SHAREMATCH 2,486,698

STOAM: ORDINARY PARTLY PAID TO 1C, 24C UNPAID PLAN 0 5,000

STOAO : ORDINARY PARTLY PAID TO 1C, 24C UNPAID PLAN 2 5,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
☑ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

290,183

